



Chapel Street
Community Primary School



Finance and Facilities Strategy 2021 - 2026



Chapel Street Community Primary School

Finance and Facilities Strategy

Our Mission

Making a difference and achieving excellence for every child.

Our Values

Respect – We do the right thing for our children.

Inclusion – We care about people as individuals.

Growth – We go beyond what is expected to continually improve standards and deliver ambitious outcomes.

Our Purpose - Our Why

The **purpose** of our **Finance & Facilities Strategy** is to ensure effective financial management in order to fund an exciting, diverse and holistic curriculum which aims to provide the best outcomes for all our children.

We want to create a learning environment where all children can thrive.



Our Finance Vision ...



To achieve financial efficiencies without compromising school priorities for improved pupil outcomes.



To streamline the use of resources across all areas of the budget to promote a value for money culture among staff and stakeholders.



To match the staffing structure to the needs of the school in line with the school's priorities.



To manage the school's facilities, ensuring innovative learning environments which are engaging, inspiring and motivating.



To be proactive in responding to financial challenges and to secure a viable future for the school.



What is Strategic Financial Leadership?

'It involves creating a vision for how the available resources will be used to achieve your school's aims in the longer term, and implementing that vision in a way that creates conditions for sustainable improvement. Curriculum, staffing and school development plans are all linked with the budget, to create an interwoven, mutually compatible set of planning documents. Together, these form a blueprint to drive the school forward.'

(School Financial Success)

Why is effective financial management important?

- **Financial planning** is an **essential** part of good **financial management**. It provides a **school** with a clear view of how it intends to use its resources

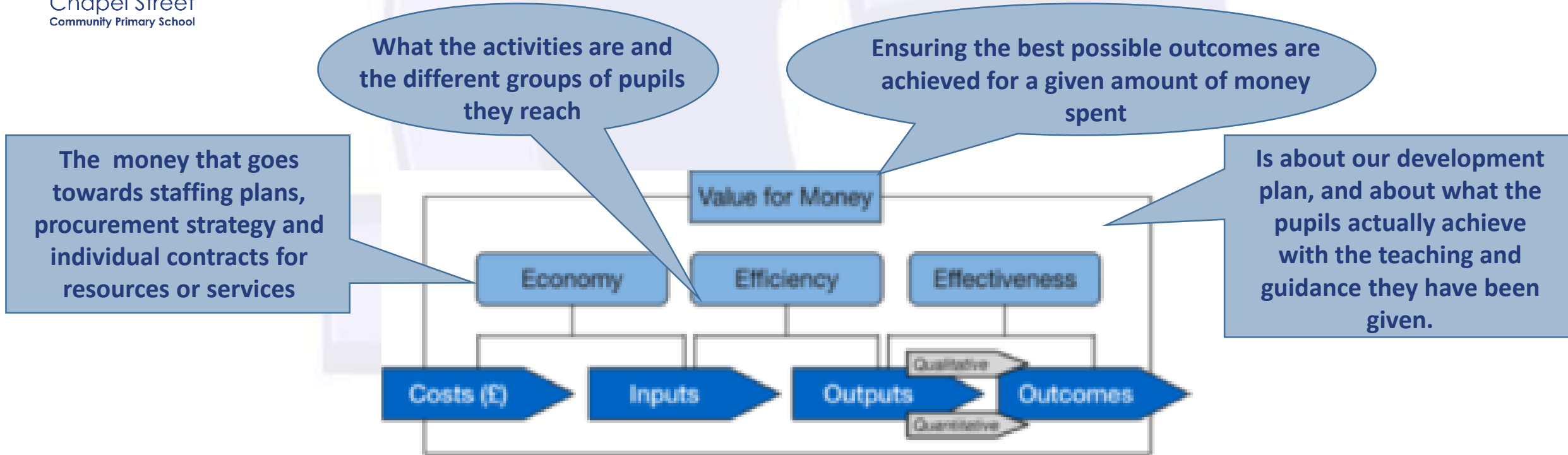
(efgl.org)

- **Integrated Curriculum Financial Planning (ICFP)** is an **important** way to review a school's financial and resource management planning and use against its widest curriculum delivery aims. It helps integrate a school or trust's teaching and learning ambitions with appropriate strategic consideration for the financial resources available.

(ISBL)

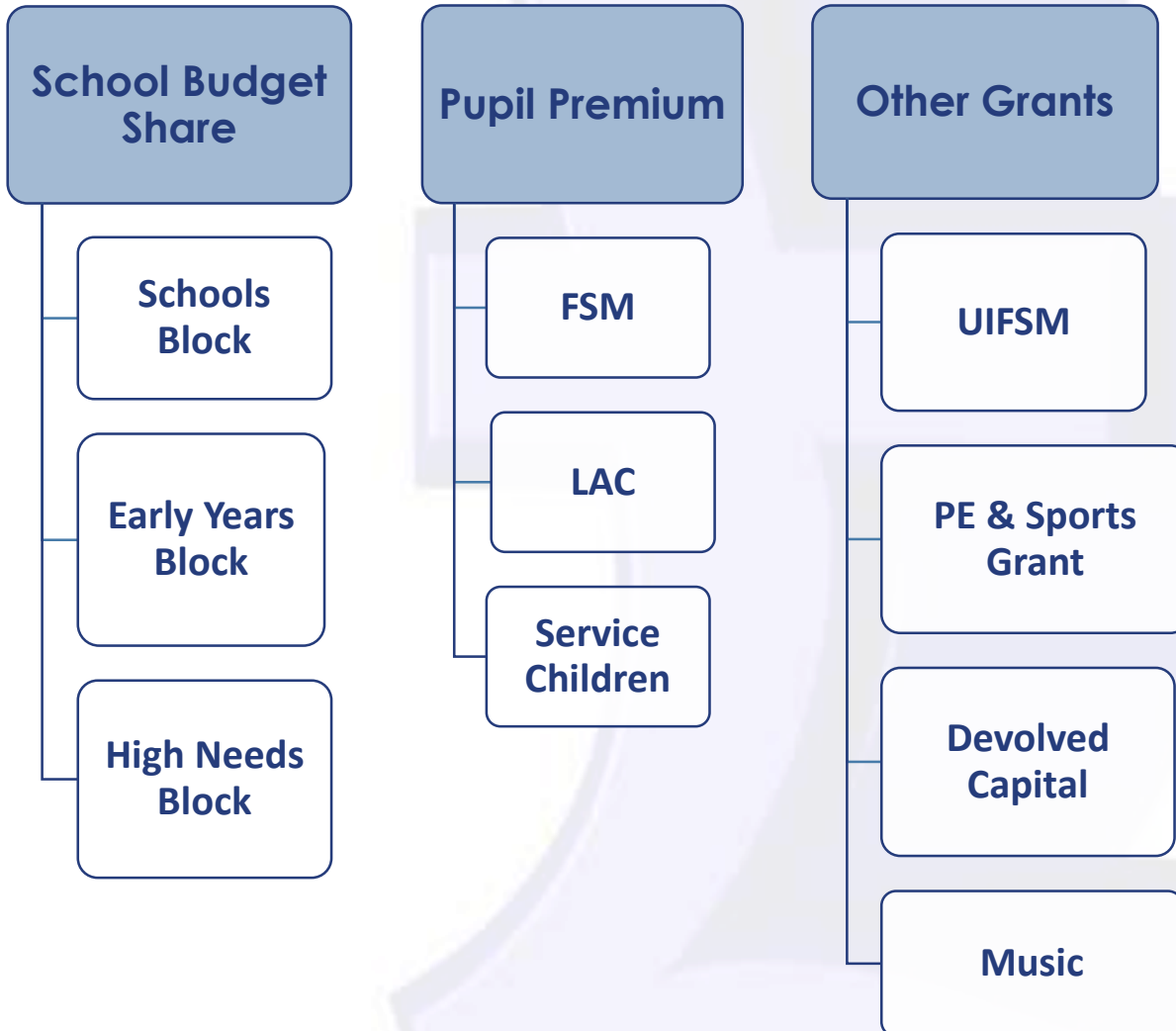


Value for Money Model (VfM)



'Efficiency is doing the thing right. **Effectiveness** is doing the right thing'
(Peter F Drucker)

Funding



Key factors which impact funding

- Accuracy of data in SIMS
- Census – accuracy of information
- Online FSM checks
- Pupil Numbers / Timely admissions
- EHCPS

Other Possible Sources of Income

-  Grant Applications
-  Lettings
-  Fund-raising
-  Entrepreneurial Activity

How our vision is achieved ...



Staff are empowered to make the best decisions possible in the strategic interest of the school and it's overall vision

Key performance indicators are used to drive financial performance, keeping it closely aligned with the school development plan

Behaviours and values which are aligned with the school's overall vision

Communication is clear which drives positive financial behaviour

Finance and Facilities Five-Year Strategic Plan (2021 – 2026)

Target	2021- 22	2022 – 23	2023 - 24	2024 – 25	2025 - 26
1. ICFP - Develop, implement and embed the Integrated Curriculum Financial Planning (ICFP) to support and fund the curriculum.	Preparing	Implementing	Developing	Developing	Embedding
2. VfM - Develop and implement an effective Budget Review Cycle to ensure value for money (VfM).	Implementing	Developing	Embedding	Embedding	Exceeding
3. Effective Controls - Build on effective practices to further enhance the effectiveness of controls.	Developing	Embedding	Embedding	Exceeding	Exceeding
4. Succession planning – develop succession planning to ensure business continuity and create a culture of shared responsibility .	Preparing	Implementing	Developing	Developing	Embedding
5. Income generation – maximise income generation through marketing the school to increase pupil numbers – maximising funding, entrepreneurial activity, grants and fund raising opportunities to support financial sustainability .	Preparing	Implementing	Developing	Embedding	Embedding
6. Learning environments - Create and maintain innovative learning environments , ensuring the school building is safe, efficient and fit for purpose .	Implementing	Developing	Developing	Embedding	Exceeding
7. Procurement - Develop, maintain and promote an effective procurement process where environmental, social and economic benefits can be obtained.	Implementing	Developing	Embedding	Embedding	Exceeding

Making a difference and achieving excellence for every child

